

## WORLD CROQUET FEDERATION

### Income and Expenditure Account for the year ended 31 December 2022

	Notes	2022 Mutual trading	2022 Non-mutual trading	2022 Total	2021 Total
<b>Income</b>					
Annual subscriptions		6'420		6'420	6'420
Championship income	1	8'182	5'034	13'216	1'728
Interest received	2		1'274	1'274	1'165
Miscellaneous income		219		219	214
<b>Total income</b>		<b>14'821</b>	<b>6'308</b>	<b>21'129</b>	<b>9'527</b>
<b>Expenditure</b>					
General administration					
Honoraria	3	6'385		6'385	5'645
Other administrative costs		108		108	222
Bank charges	4	255	54	309	204
Website costs		320		320	474
		<b>7'068</b>	<b>54</b>	<b>7'122</b>	<b>6'545</b>
Championship expenses					
Team events: payments to Event Hosts	5	3'493		3'493	1'728
Individual events: payments to Event Hosts		4'073	4'240	8'313	0
Trophies, medals, engraving & transport costs		2'956	692	3'648	333
Honoraria (part)		1'227	273	1'500	0
		<b>11'749</b>	<b>5'205</b>	<b>16'954</b>	<b>2'061</b>
Development expenditure		420		420	4'150
<b>Total expenditure</b>		<b>19'237</b>	<b>5'259</b>	<b>24'496</b>	<b>12'755</b>
Excess/(deficit) of Income over Expenditure before tax		(4'416)	1'050	(3'367)	(3'229)
Taxation	6		200	200	221
<b>Surplus/(deficit) of Income over Expenditure after tax</b>		<b>(4'416)</b>	<b>850</b>	<b>(3'566)</b>	<b>(3'450)</b>

I approve the above Income and Expenditure Account and accompanying Balance Sheet and confirm that I have made available for inspection all relevant information used in their preparation.

Peter Payne  
WCF Treasurer  
Switzerland

In accordance with instructions given to me, I have carried out an independent examination of the above Income and Expenditure Account and accompanying Balance Sheet. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those accounting records.

There are no matters arising from my review that require further disclosure.

Brian Havill  
Independent Examiner  
England

# WORLD CROQUET FEDERATION

## Notes to the Income and Expenditure Account

	2022 Mutual trading	2022 Non-mutual trading	2022 Total	2021 Total
<b>Note 1 Championship income</b>				
2021 (2020) GC World Team Championship Tier 2				1'728
2022 ERC GC European Championship	970	630	1'600	
2022 (2020) GC World Team Championship Tier 3	768		768	
2022 (2021) GC World Championship	3'132	3'780	6'912	
2022 ERC Women's GC European Championship	720	624	1'344	
2022 AC World Team Championship Tiers 2.1/2.2/3	2'592		2'592	
2022 AC World Team Championship Tier 1				
	8'182	5'034	13'216	1'728
<b>Note 2 Interest received</b>				
UK deposits and bonds				
Barclays Bank current account		1	1	0
Cambridge and Counties Bank		624	624	761
United Trust Bank bond		649	649	404
		1'274	1'274	1'165
<b>Note 3 Honoraria</b>				
Secretary-General	4'500		4'500	3'833
Deputy Secretary-General				667
Ranking Officers	1'400		1'400	850
Treasurer	150		150	
CroquetScores	335		335	295
	6'385		6'385	5'645
<b>Note 4 Bank charges</b>				
Barclays Bank	18	25	43	21
PayPal	237	29	266	183
	255	54	309	204
<b>Note 5 Championship expenses</b>				
<b>Team events: 100% of entry fees paid to Event Hosts</b>				
2021 (2020) GC World Team Championship Tier 2				1'728
2022 (2020) GC World Team Championship Tier 3	768		768	
2022 AC World Team Championship Tiers 2.1/2.2/3	2'725		2'725	
	3'493		3'493	1'728
<b>Individual events: 50% of entry fees paid to Event Hosts</b>				
2022 ERC GC European Championship	995	646	1'641	
2022 (2021) GC World Championship	2'719	3'281	6'000	
2022 ERC Women's GC European Championship	360	312	672	
	4'073	4'240	8'313	0
<b>Trophies, medals, engraving, transport etc</b>				
2021 (2020) GC World Team Championship Tier 2				333
2022 ERC GC European Championship	64	41	105	
2022 (2020) GC World Team Championship Tier 3	486		486	
2022 (2021) GC World Championship	272	329	601	
2022 ERC Women's GC European Championship	371	322	693	
2022 AC World Team Championship Tiers 2.1/2.2/3	1'234		1'234	
2022 AC World Team Championship Tier 1	528		528	
	2'956	692	3'648	333
<b>Additional honoraria</b>				
2022 (2020) GC World Team Championship	500		500	
2022 (2021) GC World Championship	227	273	500	
2022 AC World Team Championship	500		500	
	1'227	273	1'500	
<b>Total</b>	11'749	5'205	16'954	2'061
<b>Note 6 UK Corporation Tax</b>				
Total taxable income		1'050		
Corporation Tax for 1 January to 31 March at 19%		49		
Corporation Tax for 1 April to 31 December at 19%		150		
Corporation Tax payable		200		



## WORLD CROQUET FEDERATION

### Consolidated Balance Sheet as at 31 December 2022

	2022	2021			
<b>Current assets</b>					
Member debtors (Operating Funds)	0	0			
Other debtors and prepaid expenses (Operating Funds)	4'273	362			
Cash at Bank (Operating Funds)					
Barclays Bank current account	20'972	1'506			
Sable Forex		0			
PayPal	182	1'831			
Cash at Bank (General Funds)					
Barclays Bank deposit account	50'643	0			
Cambridge and Counties Bank	0	76'667			
Cash at Bank (Reserve Funds)					
United Trust Bank	41'202	40'553			
	<u>117'272</u>	<u>120'919</u>			
<b>Other assets</b>					
Individual medals and trophies	3'591	1'893			
Team medals	0	788			
Medals and trophies	<u>3'591</u>	<u>2'681</u>			
<b>Current liabilities</b>					
Entry fees prepaid for following year	5'102	2'033			
Member creditors	108	0			
Other creditors					
Accruals	150	2'477			
Corporation Tax	200	221			
	<u>5'560</u>	<u>4'731</u>			
<b>Total net assets</b>	<u>115'303</u>	<u>118'869</u>			
<b>Accumulated Funds</b>	Operating	General	Reserve	Total	Total
Members' Funds brought forward	1'649	76'667	40'553	118'869	122'319
Surplus/(deficit) for the year after tax	-4'840	625	649	-3'566	-3'450
Transfers Between Funds	26'650	-26'650	0	0	-26'650
Members' Funds carried forward	<u>23'458</u>	<u>50'643</u>	<u>41'202</u>	<u>115'303</u>	<u>92'220</u>

### Accounting Policies

Basis of Accounting: These accounts have been prepared on the accrual basis under the historical cost convention except that interest is accounted for when received

Currency: All amounts are recorded in Pounds sterling.

Rounding: Amounts have been rounded to the nearest whole Pound amount.

Change in Basis: There are no changes during the period under review.