

WORLD CROQUET FEDERATION

Income and Expenditure Account for the year ended 31 December 2021

	Notes	2021 Mutual trading	2021 Non-mutual trading	2021 Total	2020 Total
Income					
Annual subscriptions		6'420		6'420	6'634
Championship income	1	1'728	0	1'728	11'328
Interest received	2		1'165	1'165	1'769
Miscellaneous income		214		214	150
Total income		8'362	1'165	9'527	19'881
Expenditure					
General administration					
Honoraria	3	5'645		5'645	4'833
Other administrative costs		222		222	144
Bank charges	4	204	0	204	320
Website costs		474		474	33
		6'545	0	6'545	5'330
Championship expenses					
Team events: payment to Event Hosts	5	1'728	0	1'728	2'688
Individual events: payment to Event Hosts		0	0	0	4'320
Trophies, medals, engraving & transport costs		333	0	333	874
Honoraria (part)		0	0	0	600
		2'061	0	2'061	8'482
Development expenditure					
		4'150		4'150	9'400
Total expenditure		12'755	0	12'755	23'212
Excess/(deficit) of Income over Expenditure before tax		(4'393)	1'165	(3'229)	(3'331)
Taxation	6		221	221	802
Surplus/(deficit) of Income over Expenditure after tax		(4'393)	944	(3'450)	(4'133)

I approve the above Income and Expenditure Account and accompanying Balance Sheet and confirm that I have made available for inspection all relevant information used in their preparation.

Peter Payne
WCF Treasurer
Switzerland

In accordance with instructions given to me, I have carried out an independent examination of the above Income and Expenditure Account and accompanying Balance Sheet. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those accounting records.

There are no matters arising from my review that require further disclosure.

Brian Havill
Independent Examiner
England

WORLD CROQUET FEDERATION

Notes to the Income and Expenditure Account

	2021 Mutual trading	2021 Non-mutual trading	2021 Total	2020 Total
Note 1 Championship income				
2021 Golf Croquet World Team Championship Tier 2	1'728		1'728	
2020 Golf Croquet World Team Championship Tier 1				2'688
2020 Association Croquet World Championship				8'640
	1'728	0	1'728	11'328
Note 2 Interest received				
UK deposits and bonds				
Barclays Bank		0	0	2
Cambridge and Counties Bank		761	761	1'051
United Trust Bank bond		404	404	716
		1'165	1'165	1'769
Note 3 Honoraria				
Secretary-Generals	3'833		3'833	3'500
Deputy Secretary-General	667		667	333
Ranking Officers	850		850	700
Treasurer	0		0	0
CroquetScores	295		295	300
	5'645		5'645	4'833
Note 4 Bank charges				
Barclays Bank	21	0	21	12
PayPal	183	0	183	308
	204	0	204	320
Note 5 Championship expenses				
Team events: 100% of entry fees paid to Event Hosts				
2021 Golf Croquet World Team Championship Tier 2	1'728		1'728	
2020 Golf Croquet World Team Championship Tier 1				2'688
	1'728	0	1'728	2'688
Individual events: 50% of entry fees paid to Event Hosts				
2020 Association Croquet World Championship				4'320
	0	0	0	4'320
Trophies, medals, engraving, transport etc				
2021 Golf Croquet World Team Championship Tier 2	333		333	
2020 Golf Croquet World Team Championship Tier 1				478
2020 Association Croquet World Championship				396
	333	0	333	874
Additional honoraria				
	0	0	0	600
Total	2'061	0	2'061	8'482
Note 6 UK Corporation Tax				
Total taxable income		1'165		
Corporation Tax for 1 January to 31 March at 19%			55	
Corporation Tax for 1 April to 31 December at 19%			167	
Corporation Tax payable			221	
Note 7 Mutual fraction calculation				
Player entry fees paid by Members (mutual trading)	0			58
Player entry fees paid by individuals (non-mutual trading)	0			78
Mutual fraction	0.00			0.43

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Consolidated Balance Sheet as at 31 December 2021

	2021	2020			
Current assets					
Member debtors (Operating Funds)	0	0			
Other debtors and prepaid expenses (Operating Funds)	362	0			
Cash at Bank (Operating Funds)					
Barclays Bank current account	1'506	4'116			
Barclays Bank deposit account	0	2'030			
Sable Forex		0			
PayPal	1'831	0			
Cash at Bank (General Funds)					
Cambridge and Counties Bank	76'667	75'906			
Cash at Bank (Reserve Funds)					
United Trust Bank	40'553	40'150			
	120'919	122'202			
Other assets					
Individual medals and trophies	1'893	1'893			
Team medals	788	1'063			
Medals and trophies	2'681	2'956			
Current liabilities					
Entry fees prepaid for following year	2'033	856			
Member creditors	0	247			
Other creditors					
Accruals	2'477	933			
Corporation Tax	221	802			
	4'731	2'838			
Total net assets	118'870	122'319			
Accumulated Funds					
	Operating	General	Reserve	Total	Total
Members' Funds brought forward	6'264	75'906	40'150	122'319	126'453
Surplus/(deficit) for the year after tax	-4'614	761	404	-3'450	-4'134
Transfers Between Funds	0	0	0	0	0
Members' Funds carried forward	1'649	76'667	40'553	118'870	122'319

Accounting Policies

Basis of Accounting: These accounts have been prepared on the accrual basis under the historical cost convention except that interest is accounted for when received

Currency: All amounts are recorded in Pounds sterling.

Rounding: Amounts have been rounded to the nearest whole Pound amount.

Change in Basis: There are no changes during the period under review.