

## WORLD CROQUET FEDERATION

### Income and Expenditure Account for the year ended 31 December 2020

		2020	2020	2020	2019
		Mutual	Non-mutual	Total	Total
	Notes	trading	trading		
<b>Income</b>					
Annual subscriptions		6,634		6,634	6,634
Championship income	1	4,740	6,588	11,328	14,016
Interest received	2		1,769	1,769	1,795
Miscellaneous income			150	150	200
<b>Total income</b>		<u>11,374</u>	<u>8,507</u>	<u>19,881</u>	<u>22,645</u>
<b>Expenditure</b>					
General administration					
Honoraria	3	4,833		4,833	4,358
Other administrative costs		144		144	24
Bank charges	4	88	232	320	363
Website costs		33		33	34
		<u>5,098</u>	<u>232</u>	<u>5,330</u>	<u>4,779</u>
Championship expenses					
Team events: payment to Event Hosts	5	2,688	0	2,688	
Individual events: payment to Event Hosts		1,026	3,294	4,320	7,008
Trophies, medals, engraving & transport costs		572	302	874	2,202
Additional honoraria		143	458	600	900
		<u>4,428</u>	<u>4,054</u>	<u>8,482</u>	<u>10,110</u>
Development expenditure		<u>9,400</u>		<u>9,400</u>	<u>1,498</u>
<b>Total expenditure</b>		<u>18,927</u>	<u>4,286</u>	<u>23,213</u>	<u>16,388</u>
Surplus/(deficit) of Income over Expenditure before tax		<u>(7,553)</u>	<u>4,221</u>	<u>(3,332)</u>	<u>6,258</u>
Taxation	6		802	802	805
<b>Surplus/(deficit) of Income over Expenditure after tax</b>		<u>(7,553)</u>	<u>3,419</u>	<u>(4,134)</u>	<u>5,453</u>

I approve the above Income and Expenditure Account and accompanying Balance Sheet and confirm that I have made available for inspection all relevant information used in their preparation.

Stephen Mulliner  
WCF Acting Treasurer

In accordance with instructions given to me, I have carried out an independent examination of the above Income and Expenditure Account and accompanying Balance Sheet. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those accounting records.

There are no matters arising from my review that require further disclosure.

Brian Havill  
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## WORLD CROQUET FEDERATION

### Notes to the Income and Expenditure Account

	2020	2020	2020	2019
	Mutual	Non-mutual	Total	Total
	trading	trading		
<b>Note 1 Championship income</b>				
2020 Golf Croquet World Team Championship	2,688		2,688	
2020 Association Croquet World Championship	2,052	6,588	8,640	
2020 Women's Association Croquet World Championship				
2019 Women's Golf Croquet World Championship				5,376
2019 Golf Croquet World Championship				8,640
	4,740	6,588	11,328	14,016
<b>Note 2 Interest received</b>				
UK deposits and bonds				
Barclays Bank		2	2	
Cambridge and Counties Bank		1,051	1,051	
United Trust Bank bond		716	716	
		1,769	1,769	1,795
<b>Note 3 Honoraria</b>				
Secretary-General	3,500		3,500	3,500
Deputy Secretary-General	333		333	
Treasurer	0		0	150
Ranking Officers	700		700	400
CroquetScores	300		300	308
	4,833		4,833	4,358
<b>Note 4 Bank charges</b>				
Barclays Bank	12	0	12	12
PayPal	76	232	308	351
	88	232	320	363
<b>Note 5 Championship expenses</b>				
<b>Team events: 100% of entry fees paid to Event Hosts</b>				
2020 Golf Croquet World Team Championship	2,688		2,688	
	2,688	0	2,688	
<b>Individual events: 50% of entry fees paid to Event Hosts</b>				
2020 Association Croquet World Championship	1,026	3,294	4,320	
2019 Women's Golf Croquet World Championship				2,688
2019 Golf Croquet World Championship				4,320
	1,026	3,294	4,320	7,008
<b>Trophies, medals, engraving, transport etc</b>				
2020 Golf Croquet World Team Championship	478		478	
2020 Association Croquet World Championship	94	302	397	
2019 Women's Golf Croquet World Championship				864
2019 U21 Golf Croquet World C+B93hampionship+B119				778
2019 Golf Croquet World Championship				561
	572	302	874	2,202
Additional honoraria	143	458	600	900
Total	4,428	4,054	8,482	10,110
<b>Note 6 UK Corporation Tax</b>				
Total taxable income		4,221		
Corporation Tax for 1 January to 31 March at 19%		199		
Corporation Tax for 1 April to 31 December at 19%		603		
Corporation Tax payable		802		
<b>Note 7 Mutual fraction calculation</b>				
Player entry fees paid by Members (mutual trading)	19			58
Player entry fees paid by individuals (non-mutual trading)	61			78
Mutual fraction	0.24			0.43

## WORLD CROQUET FEDERATION

### Balance Sheet as at 31 December 2020

	2020	2019			
<b>Current assets</b>					
Member debtors (Operating Funds)	0	980			
Other debtors and prepaid expenses (Operating Funds)	0	232			
Cash at Bank (Operating Funds)					
Barclays Bank current account	4,116	16,962			
Barclays Bank deposit account	2,030	2,027			
Sable Forex	0	0			
PayPal	0	0			
Cash at Bank (General Funds)					
Cambridge and Counties Bank	75,906	74,855			
Cash at Bank (Reserve Funds)					
United Trust Bank	40,150	39,434			
	<u>122,202</u>	<u>134,491</u>			
<b>Other assets</b>					
Individual medals and trophies	1,893	3,032			
Team medals	1,063	780			
Medals and trophies	<u>2,956</u>	<u>3,812</u>			
<b>Current liabilities</b>					
Subscriptions and entry fees prepaid for following year	856	10,896			
Member creditors	247	0			
Other creditors	0	0			
Accruals	933	150			
Corporation Tax	802	805			
	<u>2,838</u>	<u>11,851</u>			
<b>Total net assets</b>	<u>122,319</u>	<u>126,453</u>			
<b>Accumulated Funds</b>					
	Operating	General	Reserve	Totals	Totals
Members' Funds brought forward	12,164	74,855	39,434	126,453	120,999
Surplus/(deficit) for the year after tax	(5,901)	1,051	716	(4,134)	5,454
Transfers Between Funds	0	0	0	0	0
Members' Funds carried forward	<u>6,264</u>	<u>75,906</u>	<u>40,150</u>	<u>122,319</u>	<u>126,453</u>

### Accounting Policies

Basis of Accounting: These accounts have been prepared on the accrual basis under the historical cost convention except that interest is accounted for when received

Change in Basis: There are no changes during the period under review.