

## WORLD CROQUET FEDERATION

### Income and Expenditure Account for the year ended 31 December 2018

		2018	2018	2018	2017
		Mutual	Non-mutual	Total	Total
	Notes	trading	trading		
<b>Income</b>					
Annual subscriptions		6,420		6,420	6,206
Championship income	1	4,554	8,694	13,248	11,016
Interest	2		1,312	1,312	983
Miscellaneous exchange gain		2		2	
Total income		<u>10,976</u>	<u>10,006</u>	<u>20,982</u>	<u>18,205</u>
<b>Expenditure</b>					
Running costs					
Honoraria	3	4,443	394	4,837	5,139
General administration		0		0	240
Bank charges	4	357		357	378
Website costs		268		268	168
		<u>5,069</u>	<u>394</u>	<u>5,463</u>	<u>5,925</u>
Championship expenses					
ACWC: 50% of entry fees paid to Event Host	5	1,485	2,835	4,320	4,212
Over 50 GCWC: 50% of entry fees paid to Event Host		792	1,512	2,304	2,592
Trophies, medals, engraving & transport costs		259	495	754	2,426
		<u>2,536</u>	<u>4,842</u>	<u>7,378</u>	<u>9,230</u>
Development expenditure		375		375	670
Total expenditure		<u>7,980.05</u>	<u>5,236</u>	<u>13,216</u>	<u>15,825</u>
Excess/(deficit) of Income over Expenditure before tax		<u>2,996</u>	<u>4,770.64</u>	<u>7,766</u>	<u>2,380</u>
Taxation	6		906.42	906	368
Excess/(deficit) of Income over Expenditure after tax		2,995.73	3,864.22	<u>6,860</u>	<u>2,012</u>
Profit/(loss) on exchange movements				n/a	-466
Excess/(deficit) of Income over Expenditure after tax & exchange movements				<u>6,860</u>	<u>1,546</u>

I approve the above Income and Expenditure Account and accompanying Balance Sheet and confirm that I have made available for inspection all relevant information used in their preparation.

Yousry Ghamry  
WCF Treasurer

In accordance with instructions given to me, I have carried out an independent examination of the above Income and Expenditure Account and accompanying Balance Sheet. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those accounting records.

There are no matters arising from my review that require further disclosure.

Brian Havill  
2 Leefe Way  
Cuffley  
Potters Bar  
Hertfordshire  
EN6 4DF

## WORLD CROQUET FEDERATION

### Notes to the Income and Expenditure Account

	2018	2018	2018	2017
	Mutual	Non-mutual	Total	Total
	trading	trading		
<b>Note 1 Championship income</b>				
ACWC entry fees	2,970	5,670	8,640	
Over 50 GCWC entry fees	1,584	3,024	4,608	
GCWC entry fees (2017)				8,424
AC WTC entry fees (2017)				2,592
	4,554	8,694	13,248	11,016
<b>Note 2 Interest received</b>				
UK deposits		1,312	1,312	865
Australian Friends				118
		1,312	1,312	983
<b>Note 3 Honoraria</b>				
Secretary-General				
basic	3,500		3,500	3,500
event-related (ACWC and Over 50 GCWC)	206	394	600	
event-related (2017 events)				900
	3,706	394	4,100	4,400
Ranking Officer	400		400	400
CroquetScores	187		187	189
Treasurer	150		150	150
	4,443	394	4,837	5,139
<b>Note 4 Bank charges</b>				
Barclays Bank	0		0	26
PayPal	357		357	352
	357		357	378
<b>Note 5 Championship expenses</b>				
ACWC 50% Entry Fees to Host	1,485	2,835	4,320	
Over 50 GCWC 50% Entry Fees to Host	792	1,512	2,304	
GCWC (50% Entry Fees to Host - 2017)				4,212
AC WTC (100% Entry Fees to Host - 2017)				2,592
Trophies, medals and engraving				
ACWC	143	273	416	
Over 50 GCWC	116	222	338	
Under 21 GCWC (2017)				495
GCWC (2017)				550
AC WTC (2017)				1,381
Total	2,536	4,842	7,378	9,230
<b>Note 6 UK Corporation Tax</b>				
Total taxable income		4,771		
Corporation Tax at 19%		906		
<b>Note 7 Mutual fraction</b>				
Player entry fees paid by Members (mutual trading)	44			61
Player entry fees paid by individuals (non-mutual trading)	84			19
Mutual fraction	0.34			0.76

# WORLD CROQUET FEDERATION

## Consolidated Balance Sheet

	<u>2018</u>	<u>2017</u>			
<u>Current Assets</u>					
Member debtors (Operating Funds)	2,394	1,854			
Other debtors and prepaid expenses (Operating Funds)	110	195			
Cash at Bank (Operating Funds)					
Barclays Bank current account	8,077	4,985			
Barclays Bank deposit account	2,024	2,020			
Sable Forex	0	0			
PayPal	0	0			
Cash at Bank (General Funds)					
Skipton Building Society					
Monmouthshire Building Society					
Melton Building Society					
Cambridge and Counties Building Society	73,722	72,987			
Cash at Bank (Reserve Funds)					
Scottish Widows (UK Friends)		0			
Perpetual (Australian Friends) (Note 1)		0			
United Trust Bank	38,774	38,201			
	<u>125,102</u>	<u>120,243</u>			
<u>Other Assets (Operating Funds)</u>					
Individual Medals and trophies	1,015	1,692			
Team Medals	780	780			
	<u>1,795</u>	<u>2,472</u>			
<u>Current Liabilities (Operating Funds)</u>					
Entry fees prepaid for following year	4,992	8,208			
Member creditors	0	0			
Other creditors	0	0			
Accruals	0	0			
Corporation Tax	906	368			
	<u>5,898</u>	<u>8,576</u>			
<b>Total Net Assets</b>	<b>120,999</b>	<b>114,139</b>			
 <u>Accumulated Funds</u>					
	<u>Operating</u>	<u>General</u>	<u>Reserve</u>	<u>Total 2018</u>	<u>Total 2017</u>
Members' Funds brought forward	2,951	72,987	38,201	114,139	112,593
Excess/(deficit) for the year after tax	5,552	735	573	6,860	2,012
Profit/(loss) on exchange movements	0	0	0	0	-466
Transfers Between Funds	0	0	0	0	0
Members' Funds carried forward	<u>8,503</u>	<u>73,722</u>	<u>38,774</u>	<u>120,999</u>	<u>114,139</u>

### Accounting Policies

Basis of Accounting: These accounts have been prepared on the accrual basis under the historical cost convention except that interest is accounted for when received

Change in Basis: There are no changes during the period under review.