

World Croquet Federation

Consolidated Income and Expenditure Account Year Ended 31 December 2012

<u>Income</u>	<u>2012</u>	<u>2011</u>
Annual Subscriptions	4830	4830
<u>Licence Fees</u>	1250	750
<u>Championship Entry Fees</u>		
AC WC	5760	
WAC WC	3072	
GC WTC Div 1	1792	
GC WTC Div 2	1280	
	11904	7168
<u>Other</u>		
Donations for Charles Jones Trophy	728	
<u>Interest</u>		
UK Deposits	65	40
Australian Friends	1211	1387
	1276	1407
	19988	14155
<u>Expenditure</u>		
<u>Honoraria</u>		
Secretary General	4400	3000
Ranking Officer	300	250
	4700	3250
General Admin	98	305
AGM Expenses	402	
<u>Championship Expenses</u>		
AC WC 50% Entry Fees to Host	2880	
Womens AC WC 50% Entry Fees to Host	1536	
GC WTC Div 1 100% Entry Fees to Host	1792	
GC WTC Div 2 100% Entry Fees to Host	1280	
Managers Travel for GC WTC Div 1	631	
Flags	51	
	8170	3584
Trophies	3789	323
Development Expenditure	3003	853
<u>Bank Charges</u>		
Barclays Charges	46	42
Paypal	414	306
	460	348
Website	565	165
	21187	8828
Excess or (Deficit) of Income over Expenditure	-1199	5327
Loss or (Profit) on Exchange	1100	-237
Excess or (Deficit) of Income over Expenditure Transferred to Accumulated Fund	-2299	5564

Notes

- 1) 2012, 1854.62 AUD at average exchange rate of 1.53038
- 2) 2011, 2123.85 AUD at average exchange rate of 1.5532
- 3) 2012, includes £575 for die for team medals, £1200 for repairs to Wimbledon Cup and GC WC Trophy and £762 for the purchase of the Charles Jones Trophy (donations for which are shown in income).

I approve the above Income and Expenditure and accompanying Balance Sheet and confirm that I have made available for inspection all relevant information used in their preparation.

Ian Burridge
WCF Treasurer

Date 31/7/2013

In accordance with instructions given to me, I have carried out an independent examination of the above Income and Expenditure Account and accompanying Balance Sheet. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records.

There are no matters arising from my review that require further disclosure.

David Walters FCA
Chartered Accountant
25 Bickerton Way
Northwich
Cheshire CW9 8FZ
UK

Date 8/8/13

World Croquet Federation

Consolidated Balance Sheet As at 31 December 2012

	2012	2011
Current Assets		
Debtors – Other Items	0	0
Cash at Bank Current Account	4253	1243
Cash at Bank Deposit Account	18551	79059
Cash at Bank Friends Australia	33401	33290 (Notes 1 & 2)
Cash at Paypal	0	61
Cash at Bank Scottish Widows	5806	
Cash at Bank Mornmouthshire	25049	
Cash at Bank Melton	25000	
	<u>112060</u>	<u>113653</u>
Other Assets		
Individual Medals	1300	1300
Team Medals	715	
	<u>2015</u>	
Current Liabilities		
Income Prepaid for 2012		500
Entry Fees Prepaid for 2012	320	216
Member Fees Prepaid for 2013	2579	744
Other Creditors	<u>2899</u>	<u>178</u>
	<u>3798</u>	<u>1538</u>
Total Net Assets	<u>111176</u>	<u>113476</u>

Accumulated Funds

Members Funds by	General	Friends Australia	Friends UK	Paypal	Scottish Widows (Friends UK)	Mornmouthshire	Melton	Total 2012	Total 2011
Excess from Income and Expenditure Account	74318	33290	5806	61	0	0	0	113475	107911
Loss on Exchange (profit if negative)	-2459	1211	0			48		-1199	5327
Transfers Between Accounts	-49939	1100						1100	-237
	<u>21920</u>	<u>33401</u>	<u>0</u>	<u>0</u>	<u>5806</u>	<u>25049</u>	<u>25000</u>	<u>111176</u>	<u>113475</u>

Notes

- 1) 2012 \$2,295.96 AUD @ 1.5657
- 2) 2011, \$0,441.34 AUD @ 1.5152

Accounting Policies

Basis of Accounting: These accounts have been prepared on the accrual basis under the historical cost convention.
Change in Basis: There are no changes during the period under review.