

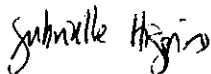
World Croquet Federation

Consolidated Income and Expenditure Account Year Ended 31 December 2015

<u>Income</u>	<u>Notes</u>	<u>2015</u>	<u>2014</u>
Annual Subscriptions		6,313.00	6,313.00
Championship income	1	9,900.00	7,560.00
Interest	2	1,396.43	1,617.08
Total Income		<u>17,609.43</u>	<u>15,490.08</u>
<u>Expenditure</u>			
Running costs			
Honoraria	3	4,960.00	4,855.00
General Admin		20.30	116.77
AGM Expenses		0.00	0.00
Bank Charges	4	298.88	355.00
Website		340.00	1,058.06
		<u>5,619.18</u>	<u>6,384.83</u>
Championship Expenses	5	7,569.50	6,494.45
Development Expenditure		181.44	612.60
Total Expenditure		<u>13,370.12</u>	<u>13,491.88</u>
 Excess or (Deficit) of Income over Expenditure		 <u>4,239.31</u>	 <u>1,998.20</u>
Profit or (Loss) on Exchange		-1,816.56	-848.16
 Excess or (Deficit) of Income over Expenditure Transferred to Accumulated Fund		 <u>2,422.74</u>	 <u>1,150.04</u>

I approve the above Income and Expenditure Account and accompanying Balance Sheet and confirm that I have made available for inspection all relevant information used in their preparation.

Gabrielle Higgins
WCF Treasurer



Date 22/09/2016

In accordance with instructions given to me, I have carried out an independent examination of the above Income and Expenditure Account and accompanying Balance Sheet. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records.

There are no matters arising from my review that require further disclosure.

Christian Carter MEng, ACA, ACGI
32a Ditton Road
Surbiton
London KT6 6QZ
UK



Date

22/09/2016

2014

Note 1

Championship Income

GC WC entry fees	7020	0.00
WACWC entry fees	2880	
ACWTC entry fees		2,640.00
WGCWC entry fees		2,400.00
O50s GCWC entry fees		2,520.00
	<u>9,900.00</u>	<u>7,560.00</u>

Note 2

Interest

UK Deposits	1056.53	1,011.93
Australian Friends	339.90	605.15
	<u>1,396.43</u>	<u>1,617.08</u>

Australian Friends:

2015: 691.45 AUD at average exchange rate of 2.034292

2014: 1,104.52 AUD at average exchange rate of 1.825207

Note 3

Honoraria

Secretary General	4400	4,400.00
Ranking Officer	400	300.00
Webmaster	0	0.00
Croquet Scores	160	155.00
	<u>4,960.00</u>	<u>4,855.00</u>

Note 4

Bank Charges

Barclays Charges	27	67.00
Paypal	271.88	288.00
	<u>298.88</u>	<u>355.00</u>

Note 5

Championship Expenses

GC WC 50% Entry Fees to Host	3510	0.00
AC WC 50% Entry Fees to Host	1440	0.00
ACWTC 100% Entry Fees to Host	0	2,640.00
WGCWC 50% Entry Fees to Host	0	1,200.00
O50s GCWC 50% Entry Fees to Host	0	1,260.00
Trophies, medals and engraving	2619.5	1,394.45
	<u>7,569.50</u>	<u>6,494.45</u>

World Croquet Federation

Consolidated Balance Sheet As at 31 December 2015

	<u>2015</u>	<u>2014</u>
<u>Current Assets</u>		
Debtors and pre-payments (operating funds)	276.93	141.36
Cash at Bank Current Account (operating funds)	2,115.41	2,272.65
Cash at Bank Deposit Account (operating funds)	3,618.63	3,616.82
Cash held by Sable Forex (operating funds)	0.00	5.00
Cash at Paypal (operating funds)	4,333.24	0.00
Member debtors (operating funds)	107.00	1,562.96
Cash at Bank Skipton (general funds)	13,000.00	13,000.00
Cash at Bank Monmouthshire (general funds)	10,830.86	10,520.91
Cash at Bank Melton (general funds)	25,000.00	25,000.00
Cash at Bank Cambridge and Counties (general funds)	25,241.03	25,000.00
Cash at Bank Friends Australia (reserve funds)	27,255.40	28,732.04 (Notes 1 & 2)
Cash at Bank Friends UK (Scottish Widows) (reserve funds)	5,959.19	5,935.45
	<u>117,737.69</u>	<u>115,787.19</u>
<u>Other Assets</u>		
Individual Medals	592.56	260.00
Team Medals	0.00	325.00
	<u>592.56</u>	<u>585.00</u>
<u>Current Liabilities (operating funds)</u>		
Entry Fees Prepaid for following year	6,840.00	6,660.00
Member Creditors	76.78	98.00
Other creditors	102.09	0.00
Accruals	160.00	885.58
	<u>7,178.87</u>	<u>7,643.58</u>
Total Net Assets	<u>111,151.38</u>	<u>108,728.61</u>

Accumulated Funds

	<u>Operating</u>	<u>General</u>	<u>Reserve</u>	<u>Total 2015</u>	<u>Total 2014</u>
Members Funds brought forward	540.21	73,520.91	34,667.49	108,728.61	107,578.57
Excess from Income and Expenditure Account	3,324.69	550.98	363.64	4,239.31	1,998.20
Profit on Exchange (loss if negative)	0.00	0.00	-1,816.56	-1,816.56	-848.16
Transfers Between Accounts	0.00	0.00	0.00	0.00	0.00
	<u>3,864.90</u>	<u>74,071.89</u>	<u>33,214.56</u>	<u>111,151.35</u>	<u>108,728.61</u>

Notes

1) 2015: 55,437.48 AUD @ 2.034

2) 2014: 54,746.03 AUD @ 1.9054

Accounting Policies

Basis of Accounting: These accounts have been prepared on the accrual basis under the historical cost convention except that interest is accounted for when received

Change in Basis: There are no changes during the period under review

