

World Croquet Federation

Consolidated Income and Expenditure Account Year Ended 31 December 2013

<u>Income</u>	<u>Notes</u>	<u>2013</u>	<u>2012</u>
Annual Subscriptions		6,300	4,830
Championship income	1	10,856	13,154
Interest	2	1,789	1,276
Other		0	728
Total Income		<u>18,945</u>	<u>19,988</u>
 <u>Expenditure</u>			
Running costs			
Honoraria	3	4,805	4,700
General Admin		42	98
AGM Expenses		0	402
Bank Charges	4	551	460
Website		165	565
Bad debt written off		<u>10</u>	<u>0</u>
		5,573	6,225
Championship Expenses	5	6,085	11,959
Development Expenditure		5,635	3,003
Total Expenditure		<u>17,293</u>	<u>21,187</u>
Excess or (Deficit) of Income over Expenditure		<u>1,652</u>	<u>-1,199</u>
Profit or (Loss) on Exchange		-5,250	-1,100
Excess or (Deficit) of Income over Expenditure Transferred to Accumulated Fund		<u>-3,598</u>	<u>-2,299</u>

I approve the above Income and Expenditure Account and accompanying Balance Sheet and confirm that I have made available for inspection all relevant information used in their preparation.

Gabrielle Higgins
WCF Treasurer

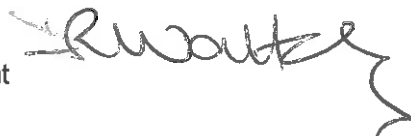


Date 23 August 2014

In accordance with instructions given to me, I have carried out an independent examination of the above Income and Expenditure Account and accompanying Balance Sheet. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records.

There are no matters arising from my review that require further disclosure.

David Walters FCA
Chartered Accountant
25 Bickerton Way
Northwich
Cheshire CW9 8FZ
UK



Date 23.8.14

	<u>2013</u>	<u>2012</u>
Note 1		
<u>Championship Income</u>		
GC WC entry fees	4,096	
AC WC entry fees	5,760	5,760
WAC WC entry fees		3,072
GC WTC Div 1 entry fees		1,792
GC WTC Div 2 entry fees		1,280
Licence fees	<u>1,000</u>	<u>1,250</u>
	<u>10,856</u>	<u>13,154</u>

Note 2
Interest

UK Deposits	965	65
Australian Friends	<u>824</u>	<u>1,211</u>
	<u>1,789</u>	<u>1,276</u>

Australian Friends:

2013: 1,345.55 AUD at average exchange rate of 1.633679

2012: 1,854.62 AUD at average exchange rate of 1.53038

Note 3
Honoraria

Secretary General	4,100	4,400
Ranking Officer	300	300
Webmaster	250	
Croquet Scores	<u>155</u>	
	<u>4,805</u>	<u>4,700</u>

Note 4
Bank Charges

Barclays Charges	81	46
Paypal	<u>470</u>	<u>414</u>
	<u>551</u>	<u>460</u>

Note 5
Championship Expenses

GC WC 50% Entry Fees to Host	2,048	
AC WC 50% Entry Fees to Host	2,880	2,880
Womens AC WC 50% Entry Fees to Host		1,536
GC WTC Div 1 100% Entry Fees to Host		1,792
GC WTC Div 2 100% Entry Fees to Host		1,280
Managers Travel for GC WTC Div 1		631
Flags		51
Trophies	<u>1,157</u>	<u>3,789</u>
	<u>6,085</u>	<u>11,959</u>

2012 trophies: includes £575 for die for team medals, £1200 for repairs to Wimbledon Cup and GC WC Trophy and £762 for the purchase of the Charles Jones Trophy (donations for which are shown in other income).

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Consolidated Balance Sheet As at 31 December 2013

	<u>2013</u>	<u>2012</u>
<u>Current Assets</u>		
Debtors and pre-payments (operating funds)	151	0
Cash at Bank Current Account (operating funds)	3,019	4,253
Cash at Bank Deposit Account (operating funds)	18,974	18,551
Cash at Bank Monmouthshire (general funds)	25,000	25,049
Cash at Bank Melton (general funds)	25,000	25,000
Cash at Bank Friends Australia (reserve funds)	28,975	33,401 (Notes 1 & 2)
Cash at Bank Friends UK (Scottish Widows) (reserve funds)	5,896	5,806
	<u>107,015</u>	<u>112,060</u>
<u>Other Assets</u>		
Individual Medals	780	1,300
Team Medals	715	715
	<u>1,495</u>	<u>2,015</u>
<u>Current Liabilities (operating funds)</u>		
Entry Fees Prepaid for following year	0	320
Member Creditors	902	2,579
Accruals	30	0
	<u>932</u>	<u>2,899</u>
Total Net Assets	<u><u>107,578</u></u>	<u><u>111,176</u></u>

Accumulated Funds

	<u>Operating</u>	<u>General</u>	<u>Reserve</u>	<u>Total 2013</u>	<u>Total 2012</u>
Members Funds brought forward	21,920	50,049	39,207	111,176	113,475
Excess from Income and Expenditure Account	738	0	914	1,652	-1,199
Profit on Exchange (loss if negative)	0	0	-5,250	-5,250	-1,100
Transfers Between Accounts	49	-49	0	0	0
	<u>22,707</u>	<u>50,000</u>	<u>34,871</u>	<u>107,578</u>	<u>111,176</u>

Notes

1) 2013: 53,641.51 AUD @ 1.8513

2) 2012: 52,295.96 AUD @ 1.5657

Accounting Policies

Basis of Accounting: These accounts have been prepared on the accrual basis under the historical cost convention except that interest is accounted for when received

Change in Basis: There are no changes during the period under review