

World Croquet Federation

Consolidated Balance Sheet As at 31 December 2010

	<u>2010</u>	<u>2009</u>
<u>Current Assets</u>		
Debtors – Other Items	10	0
Cash at Bank Current Account	1169	723
Cash at Bank Deposit Account	77974	73359
Cash at Bank Friends Australia	31686	25915 (Notes 1 & 2)
	<u>110839</u>	<u>99997</u>
<u>Current Liabilities</u>		
Income Prepaid for 2012	1000	
Income Prepaid for 2011	1500	
Other Creditors	428	973
	<u>2928</u>	<u>973</u>
Total Net Assets	<u>107911</u>	<u>99024</u>

Accumulated Funds

	<u>General</u>	<u>Friends Australia</u>	<u>Friends UK</u>	<u>Total 2010</u>	<u>Total 2009</u>
Members Funds b/f	67306	25915	5803	99024	87727
Excess from Income and Expenditure Account	3113	990	3	4106	8087
Loss (profit) on exchange	0	-4781	0	-4781	-3210
	<u>70419</u>	<u>31686</u>	<u>5806</u>	<u>107911</u>	<u>99024</u>

Notes

- 1) 2010, 48317.49 AUD @1.5249
- 2) 2009, 46646.51 AUD @1.8

Accounting Policies

Basis of Accounting: These accounts have been prepared on the accrual basis under the historical cost convention.

Change in Basis: There are no changes during the period under review

World Croquet Federation

Consolidated Income and Expenditure Account
Year Ended 31 December 2010

	<u>2010</u>	<u>2009</u>	
Income			
<u>Annual Subscriptions</u>	4725	4830	
<u>Licence Fees</u>			
o50s	500		
	500	1500	
<u>Championship Entry Fees</u>			
World Team Championship	1700		
o50s	2400		
Other	11		
	4111	7375	
<u>Other</u>			
Barclays Compensation	319		
<u>Interest</u>			
UK Deposit Account	38	41	
Australian Friends	990	652	Note 1
	1028	693	
Total Income	<u>10683</u>	<u>14398</u>	
Expenditure			
<u>Honoraria</u>			
Secretary General	2146		
Ranking Officer	250	250	
	2396	250	
<u>Championship Expenses</u>			
World Team Championship	1822		
o50s	125		
	1947	1586	
<u>General Expenses</u>			
General Admin	538	0	
Trophies	610	1015	
Development Grants	0	2538	
Independent Examiner	0	325	
Software and Support	629	245	
Website	162	138	
<u>Bank Charges</u>			
Barclays	18		
Paypal	277		
	295	214	
Total Expenditure	<u>6577</u>	<u>6311</u>	
Excess of Income over Expenditure	<u>4106</u>	<u>8087</u>	
Loss (profit) on exchange	-4781	-3210	
Excess of Income over Expenditure Transferred to Accumulated Fund	<u>8887</u>	<u>11297</u>	

Note

1) 2010, 1670.98 AUD at average exchange rate of 1.6872

I approve the above Income and Expenditure and accompanying Balance Sheet and confirm that I have made available for inspection all relevant information used in their preparation.

*****NEEDS TO BE SIGNED HERE*****

Ian Burrige
WCF Treasurer

Date

In accordance with instructions given to me, I have carried out an independent examination of the above Income and Expenditure Account and accompanying Balance Sheet. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records.

There are no matters arising from my review that require further disclosure.

David Walters FCA
Chartered Accountant
25 Bickerton Way
Northwich
Cheshire CW9 8FZ
UK

*****NEEDS TO BE SIGNED HERE*****

Date